



Bkr	Date

BUYER'S DISCLOSURE STATEMENT

Business

Broker

Buyer

Broker's Agent

This series of questions and answers is to inform the Seller about potential buyers of the Business. It is supplied to help the Seller determine their qualifications to buy and operate the Business, but does not take the place of the Seller's investigation of the Buyer's qualifications to buy and operate the Business. This should be determined by the Seller. The Broker has not verified the accuracy or completeness of any of the information supplied here by the Buyer.

- | | YES | NO |
|---|--------------------------|--------------------------|
| 1. Have you been the subject of any bankruptcy filing, assignment for benefit of creditors or insolvency proceedings of any kind during the last five years or consulted with an attorney or advisor regarding such proceedings? | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Have you ever been late or defaulted on a business loan, premises lease, or equipment lease? | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Is there anything about your personal, business operating or credit history that, if disclosed to the Seller, might adversely affect the Seller's decision to sell the Business to you? | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Are there any representations you have made to the Seller regarding your financial statement, experience, or education that are not true? | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Is there any reason you would not be able to investigate the suitability and performance of this Business yourself? If yes, please name the advisor(s) you will be using to assist you. | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. If Business is a gasoline station, dry cleaner, auto repair, manufacturing or other business that utilizes or may have utilized any hazardous materials such as solvents, fuels, petroleum products or any potential contaminants, is there any reason you would decline to have Phase I testing professionally done prior to finalizing your purchase or to obtain a professional evaluation of environmental hazards, which may exist in connection with the Business? | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Is there any reason that you will not have sufficient operating capital for this Business after paying the down payment and closing costs? | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Is there any reason why you might be denied any of the necessary licenses or permits to operate this Business? | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. Have you ever been convicted of a felony? | <input type="checkbox"/> | <input type="checkbox"/> |
| 10. Is there any person or entity other than you who will have an equity interest in the Business? | <input type="checkbox"/> | <input type="checkbox"/> |
| 11. Will you have to borrow or obtain from other sources any of the funds you will need to purchase or operate the Business? If yes, how much? \$ _____ | <input type="checkbox"/> | <input type="checkbox"/> |
| 12. Are there other facts or conditions not disclosed above that might adversely affect your ability to operate this Business or prevent you from fulfilling the terms of your purchase agreement? | <input type="checkbox"/> | <input type="checkbox"/> |

**IF YOU HAVE ANSWERED "YES" TO ANY OF THE ABOVE QUESTIONS,
PLEASE GIVE A COMPLETE EXPLANATION ON THE ADDENDUM**

**BUYER WARRANTS THAT THE ABOVE INFORMATION IS TRUE AND CORRECT AND ACKNOWLEDGES
RECEIPT OF A COPY OF THIS DISCLOSURE STATEMENT**

Name

Signature

Date

Name

Signature

Date

Corporation, LLC or other Entity

Signature

Date

**SELLER ACKNOWLEDGES HAVING REVIEWED THE INFORMATION RELATING TO THE BUYER CONTAINED
IN THIS DISCLOSURE STATEMENT AND HAVING RECEIVED A COPY**

Seller

Date

Seller

Date



**ADDENDUM TO
BUYER'S DISCLOSURE STATEMENT**

Business _____

Buyer _____

Question #

Explanation of "YES" Answers

[Large empty rectangular box for providing explanations of "YES" answers]

(ATTACH ADDITIONAL PAGES IF NEEDED)

**THE UNDERSIGNED BUYER CERTIFIES THAT THE ABOVE INFORMATION IS TRUE AND
ACKNOWLEDGES RECEIPT OF A COPY OF THIS DISCLOSURE STATEMENT**

Signature

Date

Signature

Date

**THE UNDERSIGNED SELLER ACKNOWLEDGES RECEIPT
OF A COPY OF THIS DISCLOSURE STATEMENT**

Signature

Date

Signature

Date